



Are you mortgage ready?

Mortgage requirements often change so it is now more important than ever to be ready to provide everything needed to speed up the application process when you locate the property you want to buy or come to re-mortgaging.

It is often getting the paperwork together that causes the longest delay in mortgage applications, so it is well worth taking the time in the early stages of your property search to gather together what will be required.

If you start thinking about your mortgage plans six months prior to when you plan to apply can strengthen your.

If you are looking for a mortgage advisor you can find details and a free mortgage calculator on our [website](#).

TO DO

LOCATE BANK STATEMENTS

The latest four months' bank statements are generally required for all accounts you regularly use. An easy way to quickly obtain these is via internet banking, if you do not have this it would be a good idea to set this up, ensuring you have e-statements switched on.

TAX CALCULATIONS

For the self employed, lenders will require the most recent tax calculations and tax year overviews, you can download these from HMRC's website or request them from your accountant.

HAVE PROOF OF YOUR DEPOSIT

Locate the statement for your savings accounts, bonds, ISA's where the funds were saved or if a gift is being given, a letter from the donor will usually suffice, but be aware they may also need to provide evidence of the funds.

PAYSLIPS

Start collating them in one place ready – you will need to be able to show them as evidence of your income.

IDENTIFICATION

You will need to be able to provide photo ID and proof of your current address.

LOANS AND CREDIT CARDS

If you have outstanding loans or credit cards try to pay these off before you apply for your mortgage and ensure you have been making regular, timely payments.

ELECTORAL ROLL

A simply but effective thing to do is ensure you are registered at your current address.

EMPLOYMENT

It is advisable to have been in the same employment for at least 6 months before making a mortgage application.

CONSIDER YOUR CREDIT RATING

Do you know if your credit history?

You can check this yourself online with Experian or Equifax.

SCANNING DOCUMENTS

Have everything scanned ready to email to your broker or lender when needed. CamScanner is a useful app that turns a phone into a scanner and converts documents into an emailable PDF. The 'Notes' app on an iPhone is also a useful tool.